

Diageo terminates conditional agreement for sale of Windsor business

27 September 2022, Seoul, South Korea – Diageo, a global leader in beverage alcohol, has terminated the conditional agreement to sell the Windsor business including the W series, to the Bayside Private Equity and Metis Private Equity consortium ('Bayside/Metis'). The termination is a result of Bayside/Metis being unable to meet certain conditions for completion which formed part of the sales agreement announced on 25 March 2022.

Windsor Global will continue to operate the Windsor business under an independent entity to our Diageo Korea international spirits and beer business.

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About Diageo

Diageo is a global leader in beverage alcohol with an outstanding collection of brands across spirits and beer categories. These brands include Johnnie Walker, Singleton, Smirnoff, Captain Morgan, Baileys, Don Julio, Tanqueray, and Guinness.

Diageo is a global company whose products are sold in more than 180 countries around the world. The company is listed on both the London Stock Exchange (DGE) and the New York Stock Exchange (DEO). For more information about Diageo, our people, our brands, and performance, visit us at www.diageo.com. Visit Diageo's global responsible drinking resource, www.DRINKiQ.com, for information, initiatives, and ways to share best practice. Celebrating life, every day, everywhere.

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