

September 30, 2021

BSE Limited  
Listing Department  
Dalal Street, Mumbai 400 001  
Scrip Code: 532432

National Stock Exchange of India Ltd  
Exchange Plaza, C-1 Block G,  
Bandra Kurla Complex,  
Bandra East, Mumbai 400 051  
Scrip Code: MCDOWELL-N

Dear Sirs,

**Sub: Outcome and proceedings of the NCLT-convened meeting of the unsecured creditors of United Spirits Limited**

The meeting of the unsecured creditors (the **Meeting**) of United Spirits Limited (the **Company**) convened pursuant to the order dated February 8, 2021 in Company Application (CAA) No. 9/BB/2021 read with the order dated August 13, 2021 in C.A. No. 58 of 2021 in Company Application (CAA) No. 9/BB/2021 of the National Company Law Tribunal, Bengaluru Bench (the **NCLT**) was held on Thursday, September 30, 2021 at 1:00 p.m. (IST) through Video Conferencing / Other Audio-Visual Means (**VC / OAVM**).

Mr. Girish Kumar, Advocate, who was appointed as Chairman by the NCLT, chaired the Meeting.

Ms. Hina Nagarajan, Managing Director and Chief Executive Officer, Mr. Pradeep Jain, Chief Financial Officer, Ms. Mamta Sundara, General Counsel and Mr. Mital Sanghvi, Company Secretary were also present.

The Chairman informed the unsecured creditors that the Meeting was convened pursuant to the directions of the NCLT for the purpose of considering, and if thought fit, approving the Scheme of Amalgamation and Arrangement amongst Pioneer Distilleries Limited and United Spirits Limited and their respective shareholders and creditors (the **Scheme**). The requisite quorum being present, the Chairman declared the Meeting to be in order and welcomed the unsecured creditors.

The Chairman mentioned that since the Meeting was being held electronically through VC / OAVM in compliance with the orders of the NCLT and the circulars issued by the Ministry of Corporate Affairs, Government of India, physical attendance of the unsecured creditors had been dispensed with and the requirement of appointment of proxy was not applicable.



With the consent of the unsecured creditors, the notice convening the Meeting and the Scheme were taken as read.

The Chairman then informed the unsecured creditors that after the Scheme is approved, the Company will proceed to obtain the sanction of the NCLT and other statutory approvals as may be required. He further informed that, the Company has already received 'no objection' to the Scheme from BSE Limited and National Stock Exchange of India Limited.

The Scheme was placed before the unsecured creditors for consideration and approval.

The Chairman then announced that, in compliance with the orders of the NCLT and the applicable provisions of the Companies Act, 2013, the Company had provided remote e-voting facility (through the Central Depository Services (India) Limited (**CDSL**) e-voting platform) to the unsecured creditors of the Company. The period for voting by remote e-voting commenced at 10.00 am on August 31, 2021 and ended at 5.00 pm on September 29, 2021.

The Chairman also announced that creditors who did not cast their vote through remote e-voting facility, could visit the e-voting page of CDSL and cast their vote during the Meeting and that the facility would be available for 15 minutes from the conclusion of the Meeting.

The Chairman then informed that Mr. Qaiser Magdum, Company Secretary in Practice (CP-9043), who was appointed by the NCLT to act as scrutinizer was also present at the meeting through VC / OAVM.

The Chairperson then informed the unsecured creditors that the results of e-voting along with the report of the Scrutinizer shall be disseminated to the stock exchanges and also uploaded on the website of the Company and CDSL and will then be filed with the NCLT.

Basis the Consolidated Scrutinizer's Report dated September 30, 2021, the aforesaid Scheme was approved by the unsecured creditors with requisite majority.

Thanking you,

Yours faithfully,  
For United Spirits Limited

Mital Sanghvi  
Company Secretary