

Bengaluru, 30 December 2022: This is with reference to our earlier disclosures in connection with the sanction by the Hon'ble National Company Law Tribunal, Bengaluru Bench (“**NCLT**”) of the Amalgamation and Arrangement amongst Pioneer Distilleries Limited (PDL) and United Spirits Limited (USL). USL today announces that the merger of PDL is now approved and complete. The merger is part of USL's strategy to consolidate the India business and further simplify the operating structure which would result in enabling business synergies and efficiencies.