

Date:

To,
Name
Address

Dear Sir/Madam,

I am writing to confirm our decision to appoint you on the Board of Directors (the "Board") of United Spirits Limited (the "Company") with effect from ("*insert date*"). This letter of appointment sets out the terms and conditions covering your appointment, which are as follows:

1. Appointment

- 1.1 You will be appointed as a Non-Executive Independent Director on the Board of the Company with effect from ("*insert date*") for an initial term of up to five years. Your appointment has been approved by the Board of Directors and is subject to the election and approval by the Shareholders as per the provisions of the Companies Act, 2013. Your appointment is also subject to the maximum permissible Directorships that one can hold as per the provisions of the Companies Act, 2013 and SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 ('SEBI Regulations').
- 1.2 The Company has adopted the provisions with respect to appointment and tenure of Independent Directors which is consistent with the Companies Act, 2013 and the SEBI Regulations. Accordingly, the Independent Directors will serve for not more than two consecutive terms of upto five years each on the Board of the Company, and shall not be liable to retire by rotation. The Company is at liberty to disengage Non-Executive Independent Director earlier subject to compliance with relevant provisions of the Companies Act, 2013.

2. Committees

We are pleased to inform you about your appointment as a member of the ('*insert name of Committee*') of the Company with effect from ('*insert date*'). In addition, the Board may, if it deems fit, invite you for being appointed on one or more other board Committees or any such Committee that is set up in the future. Your appointment on such Committee(s) will be subject to the applicable regulations.

3. Time Commitment

3.1 As a Non-Executive Independent Director you are expected to bring objectivity and independence of view to the Board's discussions and to help provide the Board with effective leadership in relation to the Company's strategy, performance, and risk management as well as ensuring high standards of financial probity and corporate governance. The Board meets at least four times in a year. The Audit Committee also meets at least four times in a year. Besides, there are other Committees, such as Nomination and Remuneration Committee, Stakeholders' Relationship Committee, General Committee of the Directors and Corporate Social Responsibility Committee meetings, (or other names by which they may be known from time to time). The periodicity of meetings of Committees that you are appointed to shall be intimated to you in advance. You will be expected to attend meetings of the Board and the Board Committees to which you may be appointed and also meeting of Shareholders, and to devote such time to your duties, as appropriate for you to discharge your duties effectively.

3.2 By accepting this appointment, you confirm that you are able to allocate sufficient time to meet the expectations from your role to the satisfaction of the Board.

4. Role and Duties

Your role and duties will be those normally required of a Non-Executive Independent Director under the Companies Act, 2013 (together with schedules thereto and rules made thereunder) and the SEBI Regulations. There are certain duties prescribed for all Directors under the Companies Act, 2013, which are fiduciary in nature and are as under:

- I. You shall act in accordance with the Company's Articles of Association.
- II. You shall act in good faith in order to promote the objects of the Company for the benefit of its members as a whole, and in the best interest of the Company.
- III. You shall discharge your duties with due and reasonable care, skill and diligence and shall exercise independent judgment.
- IV. You shall not involve yourself in a situation in which you may have a direct or indirect interest that conflicts, or possibly may conflict, with the interest of the Company. Please refer to clause 7 for full explanation on conflict of interest.
- V. You shall not achieve or attempt to achieve any undue gain or advantage either to yourself or to your relatives, partners or associates.
- VI. You shall not assign your office as Director and any assignments so made shall be void.

In addition to the above requirements applicable to all Directors, the Non-Executive Independent Director shall have roles and duties as set out in Schedule IV of the Companies Act, 2013, including, in particular, the following rules and duties:

Strategy: Non-Executive Independent Directors should help develop proposals on strategy;

Performance: Non-Executive Independent Directors should scrutinise the performance of management in meeting agreed goals and objectives and monitor the reporting of performance;

Risk: Non-Executive Independent Directors should satisfy themselves on the integrity of financial information and that financial control and systems of risk management are robust and defensible;

People: Non-Executive Independent Directors are responsible for determining appropriate levels of remuneration of Executive Directors, Key Managerial Personnel and senior management and have prime role in appointing, and where necessary, removing Executive Directors, Key Managerial Personnel and senior management and in succession planning;

Compliance: Non-Executive Independent Directors should keep governance and compliance with the applicable legislation and regulations under review and the conformity of the Company practices to accepted norms.

5. Status of Appointment

- 5.1 You will not be an employee of the Company and this letter shall not constitute a contract of employment. You will be paid such remuneration by way of sitting fees for meetings of the Board and its Committees as may be decided by the Board and approved by the Shareholders from time to time.
- 5.2 The sitting fees presently paid to the Non-Executive Independent Director are Rs. 1,00,000/- per meeting of the Board, Rs. 50,000/- per meeting of the Audit Committee and Rs. 25,000 per meeting of other Committees.
- 5.3 You shall be paid commission, subject to the provisions of the Companies Act, 2013, as may be determined from time to time.
- 5.4 You may note that the Company maintains a directors' & officers' liability insurance policy, which shall cover specified liabilities that may be incurred and independent directors in the course of lawfully discharging his or her duty.

6. Reimbursement of Expenses

In addition to the remuneration described in paragraph 5, the Company will, for the period of your appointment, reimburse you for travel, hotel and other incidental expenses reasonably incurred by you in the performance of your role and duties, in accordance with the applicable Board policies on such reimbursements.

7. Conflict of Interest

- 7.1 It is accepted and acknowledged that you may have business interests other than those of the Company. As a condition to your appointment, you are required to declare any such directorships, appointments, and interests to the Board in writing in the prescribed form at the time of your appointment and any changes thereto, from time to time.
- 7.2 In the event that your circumstances seem likely to change and might give rise to a conflict of interest or, when applicable, circumstances that might lead the Board to revise its judgment that you are independent, this should be immediately disclosed to the Board.

8. Confidentiality

All information acquired during your appointment is confidential to the Company and should not be released, either during your appointment or following termination {by whatever means) to third parties without prior approval of the Board, unless required by law or by the rules of any stock exchange or regulatory body. On reasonable request, you shall surrender any documents and other materials made available to you by the Company.

Your attention is also drawn to the requirements under SEBI (Prohibition of Insider Trading) Regulations, 2015 and other applicable regulations and the Company's Code of Conduct for Prevention of Insider Trading, which concern the disclosure of price sensitive information and dealing in the securities of the Company. Consequently, you should avoid making any statements or performing any transactions that might risk a breach of these requirements without prior approval of the Board (or other applicable body or officer).

9. Independent Professional Advice

There may be occasions when you consider that you need professional advice in furtherance of your duties as a Director and it will be appropriate for you to consult independent advisers at the Company's expense. The Company will reimburse the full cost of expenditure reasonably incurred.

10. Disclosure of Interest

The Company must include in its Annual Accounts a note of any material interest that a Director may have in any transaction or arrangement that the Company has entered into. Such interest should be disclosed as per the provisions of the Companies Act, 2013 and no later than when the transaction or arrangement comes up at a Board meeting so that the minutes may record your interest appropriately and our records are updated. A general notice that you are interested in any contracts with a particular person, firm or company is acceptable.

11. Termination

- a. You may resign from your position at any time and should you wish to do so, you are requested to serve a reasonable written notice on the Board.
- b. Continuation of your appointment during any term is contingent on the shareholders approving your appointment in accordance with provisions of Companies Act, 2013. You will not be entitled to compensation if the shareholders do not approve your appointment at any time.

Your appointment may also be terminated in accordance with the provisions of the Companies Act, 2013 and the Article of Association of the Company from time to time in force.

12. Governing Law

This agreement is governed by and will be interpreted in accordance with Indian law and your engagement shall be subject to the jurisdiction of Courts in Bangalore.

If you are willing to accept these terms of appointment relating to your appointment as a Non-Executive Independent Director of the Company, kindly confirm your acceptance of these terms by signing and returning to us the enclosed copy of this letter.

Yours sincerely,
For United Spirits Limited

Managing Director and Chief Executive Officer

I hereby acknowledge receipt of and accept the terms set out in this letter.

Signed

Dated